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The objective of the first seven chapters is to introduce the strategic approach to cost management and to cover the basic concepts of cost management systems. Chapter 1 is an introduction to cost management—how companies plan for success and the management accountant's role in implementing strategy.

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Strategic Cost Management in the Supply Chain: A

STRATEGIC COST MANAGEMENT UNIT-I Section-A 1. Discuss the term job costing and process costing systems with examples Job costing systems: The cost object is a unit or multiple units of a distinct product or service called a job.

STRATEGIC COST MANAGEMENT

Strategic cost management is a philosophy of improving cost and revenue; strategic cost management is not only cost management but also revenue management, therefore, its objective is seeking to improve productivity, maximize profit, and improve customer satisfaction.

STRATEGIC COST MANAGEMENT ACCOUNTING INSTRUMENTS AND THEIR

Strategic Management and the Strategic Emphasis in Cost Management Effective strategic management is critical to the success of the firm or organization and is thus a pervasive theme of this book. The growing pressures of economic recession, global competition, technological innovation, and changes in business

processes have made cost ...

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